Notification No. 73/2025-26 S.O. 1856(E) March 31, 2026

FOREIGN TRADE POLICY

DGFT extends by 30 days diamond re-import periods expiring March 1 to May 31, 2026

A one-time FTP amendment extends the zero-duty re-import period for cut and polished diamonds by 30 days where it expires between March 1 and May 31, 2026.

NOTIFICATION NO. 73/2025-26 (S.O. 1856(E)), dated March 31, 2026, amends Paragraph 4.43 of the Foreign Trade Policy 2023. That paragraph allows cut and polished diamonds, each of 0.25 carat or above, to be exported to the agencies and laboratories mentioned under paragraph 4.73 of the Handbook of Procedures with re-import at zero duty within 3 months from the date of export.

THE CHANGE

The same provision, with a one-time relaxation: where the re-import period is expiring on or between March 1, 2026 and May 31, 2026, the re-import period automatically stands extended by 30 days from the date of its expiry.

KEY FACTS

TYPE

Foreign Trade Policy

NOTIFICATION

Notification No. 73/2025-26

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REFERENCES

S.O. 1856(E)

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Notification No. 73/2025-26 (S.O. 1856(E)), dated March 31, 2026, amends Paragraph 4.43 of the Foreign Trade Policy 2023. That paragraph allows cut and polished diamonds, each of 0.25 carat or above, to be exported to the agencies and laboratories mentioned under paragraph 4.73 of the Handbook of Procedures with re-import at zero duty within 3 months from the date of export.

The facility is available to an exporter with annual export turnover of INR 5 crores for each of the last three years, or to the authorized offices or agencies in India of those laboratories, and remains subject to guidelines issued by the Central Board of Customs & Excise, Department of Revenue.

The revised paragraph adds a one-time relaxation: where the re-import period expires on or between March 1, 2026 and May 31, 2026, it automatically stands extended by 30 days from the date of its expiry. The notification states that these exporters will have a total of four months, instead of three, for shipments whose date of re-import falls within that period.

The notification states that the amendment is made in public interest to mitigate hardships faced by exporters due to the ongoing geo-political crisis in West Asia.

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Type	Foreign Trade Policy
Products	cut & polished diamonds (each of 0.25 carat or above)
Before	Paragraph 4.43: an exporter (with annual export turnover of INR 5 crores for each of the last three years) or the authorized offices/agencies in India of laboratories mentioned under paragraph 4.73 of the Handbook of Procedures may export cut & polished diamonds (each of 0.25 carat or above) to any of those agencies/laboratories with re-import facility at zero duty within 3

	months from the date of export, subject to guidelines issued by the Central Board of Customs & Excise, Department of Revenue.
After	The same provision, with a one-time relaxation: where the re-import period is expiring on or between March 1, 2026 and May 31, 2026, the re-import period automatically stands extended by 30 days from the date of its expiry.
Conditions	• The relaxation is one-time and applies only where the re-import period is expiring on or between March 1, 2026 and May 31, 2026. • The facility is available to an exporter with annual export turnover of INR 5 crores for each of the last three years, or to the authorized offices/agencies in India of laboratories mentioned under paragraph 4.73 of the Handbook of Procedures. • The diamonds must each be of 0.25 carat or above and be exported to agencies/laboratories mentioned under paragraph 4.73 of the Handbook of Procedures. • The re-import facility at zero duty remains subject to guidelines issued by the Central Board of Customs & Excise, Department of Revenue.
Applies to	Exporters with annual export turnover of INR 5 crores for each of the last three years, and the authorized offices/agencies in India of laboratories mentioned under paragraph 4.73 of the Handbook of Procedures, that export cut and polished diamonds of 0.25 carat or above for zero-duty re-import.
Issued under	Section 3 read with Section 5 of the Foreign Trade (Development & Regulation) Act, 1992, with Paragraph 1.02 of the Foreign Trade Policy (FTP) 2023
Signed by	LAV AGARWAL, Director General of Foreign Trade & Ex-officio Addl. Secy.

The notification (PDF, 688 KB)

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