Notification No. 17/2026-27 S.O. 2537(E) May 16, 2026

IMPORT POLICY

DGFT makes imports of silver bars under ITC (HS) 71069221 and 71069229 Restricted

Notification No. 17/2026-27 of May 16, 2026 changes imports of silver bars under ITC (HS) 71069221 and 71069229 from Free to Restricted.

NOTIFICATION NO. 17/2026-27 (S.O. 2537(E)), dated May 16, 2026, amends the import policy of two ITC (HS) codes under Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy), with immediate effect.

THE CHANGE

Restricted, subject to Policy Condition No. 7 of Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy)

KEY FACTS

TYPE
Import policy

NOTIFICATION
Notification No. 17/2026-27

DATED
May 16, 2026

APPLIES FROM
with immediate effect

REFERENCES

S.O. 2537(E)

CG-DL-E-16052026-272636

ITC (HS) CODES 5

7106
710692
71069221
71069229
Chapter 71

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DGFT makes imports of silver bars under ITC (HS) 71069221 and 71069229 Restricted

Notification No. 17/2026-27 · S.O. 2537(E) · May 16, 2026

Notification No. 17/2026-27 (S.O. 2537(E)), dated May 16, 2026, amends the import policy of two ITC (HS) codes under Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy), with immediate effect.

The two codes fall under heading 7106, "Silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or in powder form", and subheading 710692 (Other: Semi-manufactured). They are 71069221, "Bar: Containing 99.9 percent or more by weight of silver", and 71069229, other bars.

The import policy of both codes changes from Free, subject to RBI Regulations, to Restricted, subject to Policy Condition No. 7 of Chapter 71. The notification does not set out the text of Policy Condition No. 7. It is issued with the approval of the Minister of Commerce & Industry.

Notification	Notification No. 17/2026-27
S.O. number	S.O. 2537(E)
Dated	May 16, 2026
Published in the Gazette	May 16, 2026
Gazette ID	CG-DL-E-16052026-272636
Type	Import policy
Products	• Silver • Bar: Containing 99.9 percent or more by weight of silver • Bar: Other
ITC (HS) codes	7106, 710692, 71069221, 71069229, Chapter 71
Before	Free, subject to RBI Regulations
After	Restricted, subject to Policy Condition No. 7 of Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy)
Applies from	with immediate effect
Conditions	Imports under ITC (HS) 71069221 and 71069229 are subject to Policy Condition No. 7 of Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy).
Applies to	Importers of silver bars under ITC (HS) 71069221 and 71069229.

Issued under	Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023
Signed by	LAV AGARWAL, Director General of Foreign Trade & Ex-officio Addl. Secy.

The table in the notification

ITC (HS)	Description	Before	After
7106	Silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or in powder form.		
710692	- Other : -- Semi-manufactured		
71069221	Bar: Containing 99.9 percent or more by weight of silver	Free; Subject to RBI Regulations.	Restricted; Subject to Policy Condition No. 7 of this Chapter
71069229	Bar ------ Other	Free; Subject to RBI Regulations.	Restricted; Subject to Policy Condition No. 7 of this Chapter

The notification (PDF, 577 KB)

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Read online: indusdesk.com/dgft/tracker/makes-imports-of-silver-bars-under-itc-hs-272636/