ANTI-DUMPING / INITIATION

DGTR initiates anti-dumping probe on thermal paper from USA, China and South Korea

DGTR opens an anti-dumping investigation into thermal paper, used for receipts and tickets, from the United States, China and South Korea.

THE DIRECTORATE General of Trade Remedies has initiated an anti-dumping investigation concerning imports of "Thermal Paper or Thermal Sensitive Paper" from the United States, China and South Korea. The initiation notification is dated June 24, 2026 (Case No. AD (OI)-25/2026).

KEY FACTS

MEASURE
Anti-dumping

STAGE
Initiation

COUNTRIES
United States, China, South Korea

DATED
June 24, 2026

REFERENCES

Case No. AD (OI)-25/2026

F. No. 06/25/2026-DGTR

CG-DL-E-30062026-273955

HS CODES 7

4811	48119093
48119094	48119095
48119096	48119099
48119011	

DGTR initiates anti-dumping probe on thermal paper from USA, China and South Korea

Case No. AD (OI)-25/2026 · Initiation · June 24, 2026

The Directorate General of Trade Remedies has initiated an anti-dumping investigation concerning imports of "Thermal Paper or Thermal Sensitive Paper" from the United States, China and South Korea. The initiation notification is dated June 24, 2026 (Case No. AD (OI)-25/2026).

The application was filed by the Indian Association of Thermal Paper Manufacturers' & Allied Industries on behalf of its members. M/s Vipul Chemicals India Pvt. Ltd., M/s Nath Industries Ltd. and M/s Sherry Speciality Papers Pvt. Ltd. supplied the injury and costing information and are treated as the domestic industry; with four supporting producers they account for more than 50% of Indian production.

Thermal paper is a coated paper containing a dye that changes color, usually to black, when heat is applied; it is used in thermal printers for receipts, tickets, boarding passes, bills and labelling. It is imported under HS codes 48119093, 48119094, 48119095, 48119096 and 48119099, with some imports under 48119011; the classification is indicative only. The period of investigation is January 1, 2025 to December 31, 2025, and the injury period covers 2022-23, 2023-24, 2024-25 and the period of investigation.

On the applicants' evidence, the Authority finds prima facie that the product is being dumped from all three countries at margins above the de-minimis level, that imports rose in absolute and relative terms, and that the domestic industry faced price depression and undercutting, lost market share and incurred losses in the period of investigation. The investigation will determine the existence, degree and effect of dumping and the duty, if any, adequate to remove injury.

Interested parties are to file submissions on the SETU portal within 37 days from circulation of the non-confidential version of the application.

Measure	Anti-dumping
Stage	Initiation
Case number	Case No. AD (OI)-25/2026
File number	F. No. 06/25/2026-DGTR
Dated	June 24, 2026
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Product	Thermal Paper or Thermal Sensitive Paper
What it covers	The product under consideration is "Thermal Paper or Thermal Sensitive Paper", a recording medium for thermal printers, which operate without ink by applying heat. It consists of a base paper coated with several layers, including a precoat layer and a thermal layer containing a specialized chemical mix, and contains a transparent dye that changes to a color, usually black, when heat is applied. It is used for ATM receipts, bus tickets, railway tickets, boarding passes, retail billing receipts, utility bills, credit/debit card machine receipts, labelling and similar applications.
Customs codes	4811, 48119093, 48119094, 48119095, 48119096, 48119099, 48119011
Countries	United States, China, South Korea
Applicant	Indian Association of Thermal Paper Manufacturers' & Allied Industries, with injury and costing information submitted by M/s Vipul Chemicals India Pvt. Ltd., M/s Nath Industries Ltd. and M/s Sherry Speciality Papers Pvt. Ltd.
Period of investigation	1st January 2025 to 31st December 2025 (a period of 12 months)
Injury period	2022-23, 2023-24, 2024-25 and the period of investigation
Findings	• The applicant association has 16 members, 14 of which produce the product under consideration, and the Authority notes that it represents more than 90% of total production of the like product in India. • The three applicant companies, together with four producers that submitted letters of support, account for more than 50% of total domestic production; the three applicant companies are treated as the domestic industry. • Normal value for the USA and South Korea was constructed from the applicant's cost of production with selling, general and administrative expenses and a reasonable profit; for China, treated as a non-market economy at the applicant's request, it was based on the price actually paid or payable in India for the like product, adjusted for a reasonable profit. • Export price was based on the CIF price of imports in DGCI&S data, and the comparison at ex-factory level prima facie shows a dumping margin above the de-minimis level and significant for all subject countries. • The applicants have provided prima facie evidence that subject imports increased in absolute and relative terms, that there is price depression and price undercutting, that the domestic industry lost

market share, and that it incurred financial losses, cash losses and a meagre return on capital employed in the period of investigation.

Recommendation

The Authority initiates an anti-dumping investigation under Section 9A of the Act read with Rule 5 of the Rules to determine the existence, degree and effect of the alleged dumping and to recommend the amount of duty that would be adequate to remove injury to the domestic industry.

Time limits

- Interested parties to upload submissions and questionnaire responses (confidential and non-confidential versions) on the SETU portal: within 37 days from the date on which the non-confidential version of the application filed by the domestic industry would be circulated by the Authority in SETU portal or transmitted to the appropriate diplomatic representative of the exporting country
- Comments on the PUC/PCN methodology: within 15 days from the date of initiation of this investigation, running concurrently with the time limit in the initiation notification
- Requests for extension of time: at least one day before the original time limit mentioned in the initiation notification
- Comments on confidentiality claimed by the domestic industry: within 7 days from the date of circulation of the non-confidential version of the documents in SETU portal

The notification (PDF, 884 KB)

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