ANTI-DUMPING / INITIATION

DGTR opens anti-dumping investigation into pentaerythritol from Russia

DGTR initiates an anti-dumping investigation into pentaerythritol from Russia, with a period of investigation of April 2025 to March 2026.

THE DIRECTORATE General of Trade Remedies has initiated an anti-dumping investigation, dated September 25, 2026, into imports of Pentaerythritol originating in or exported from Russia. The application was filed by Kanoria Chemicals & Industries Limited and Perstorp Industries India Private Limited.

KEY FACTS

MEASURE
Anti-dumping

STAGE
Initiation

COUNTRIES
Russia

DATED
September 25, 2026

REFERENCES

SETU Case ID: AD/OI/062/2026

F. No. 6/61//2026-DGTR

CG-DL-E-02102026-276711

HS CODES 2

2905.42 2905.42.90

DGTR opens anti-dumping investigation into pentaerythritol from Russia

SETU Case ID: AD/OI/062/2026 · Initiation · September 25, 2026

The Directorate General of Trade Remedies has initiated an anti-dumping investigation, dated September 25, 2026, into imports of Pentaerythritol originating in or exported from Russia. The application was filed by Kanoria Chemicals & Industries Limited and Perstorp Industries India Private Limited.

Pentaerythritol, excluding Di-Pentaerythritol, is used mainly to make alkyd resins, esters and other derivatives for paints, varnishes, surface coatings and lubricants. It is classified under HSN code 2905.42.90. Imports from China, Saudi Arabia and Taiwan are already subject to anti-dumping duty under Notification No. 08/2024-Customs (ADD); imports from Russia are not.

The period of investigation is April 1, 2025 to March 31, 2026. For initiation, the Authority constructed normal value from Indian cost estimates and found prima facie a dumping margin above the de minimis level. The applicants' data show a significant rise in subject imports, positive price undercutting throughout the injury period, falling capacity utilization, losses, cash losses, negative return on capital employed and rising inventories.

Interested parties must file questionnaire responses through the SETU Portal within 37 days of circulation of the non-confidential version of the application, and may comment on the product scope within 15 days of initiation.

Measure	Anti-dumping
Stage	Initiation
Case number	SETU Case ID: AD/OI/062/2026
File number	F. No. 6/61//2026-DGTR
Dated	September 25, 2026
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Product	Pentaerythritol
What it covers	Pentaerythritol, an organic compound, excluding Di-Pentaerythritol. It is produced in technical grade and nitration grade, using electrodialysis separation or fractional crystallization technology, which the applicants state give no difference in properties. It is mainly

	used to make alkyd resins, esters and other derivatives used as drying agents in paints, varnishes and surface coatings and as lubricants, and nitration grade is used in the explosives industry. No PCN methodology was proposed at this stage.
Customs codes	2905.42, 2905.42.90
Countries	Russia
Applicant	M/s Kanoria Chemicals & Industries Limited and M/s Perstorp Industries India Private Limited
Period of investigation	1st April 2025 to 31st March 2026 (12 months)
Injury period	2022-23, 2023-24, 2024-25 and the POI
Findings	• Anti-dumping duty already applies to Pentaerythritol from China, Saudi Arabia and Taiwan under Notification No. 08/2024-Customs (ADD) dated 16.05.2024; imports from Russia are presently not subject to anti-dumping duty. • M/s Asian Paints Limited is the only other Indian producer, mainly for captive consumption, and has neither supported nor opposed the application; the applicants account for more than 50% of Indian production even counting Asian Paints, and the Authority treats them as the domestic industry with standing under Rule 5(3). • For initiation, normal value for Russia was constructed from the best estimates of cost of production in India with selling, general and administrative expenses and a reasonable profit, and export price on DG Systems import data; the comparison prima facie shows a dumping margin above the de minimis level. • Subject imports increased significantly in absolute terms and relative to consumption and production in India, price undercutting was positive throughout the injury period, and the landed value of imports was below the domestic industry's cost of sales. • The domestic industry's capacity utilization declined despite higher production and sales from new capacity, and it suffered financial losses, cash losses and negative return on capital employed throughout the injury period, with inventories rising.
Recommendation	The Authority initiates an anti-dumping investigation under Section 9A of the Act read with Rule 5 of the Rules to determine the existence, degree and effect of the alleged dumping and to recommend the anti-dumping duty that, if levied, would be adequate to remove the injury.
Time limits	• Interested parties to comment on the scope of the product under consideration and propose PCNs: within 15 days of the initiation of

this investigation, running concurrently with the main time limit

- Interested parties to intimate their interest and file questionnaire responses and submissions on the SETU Portal (Case ID AD/OI/062/2026): within 37 days from the date on which the non-confidential version of the application is circulated by the Authority on the SETU Portal or transmitted to the diplomatic representative of the exporting country
- Comments on confidentiality claims made by other parties: within 7 days from the date of circulation of the non-confidential version of the documents

The notification (PDF, 768 KB)

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