ANTI-DUMPING / INITIATION

DGTR opens anti-dumping investigation into phenol imports from seven countries

DGTR initiates an anti-dumping investigation into phenol from Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Thailand and the United States.

THE DIRECTORATE General of Trade Remedies has initiated an anti-dumping investigation concerning imports of phenol from Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Thailand and the United States. The initiation notification is dated March 19, 2026.

KEY FACTS

MEASURE

Anti-dumping

STAGE

Initiation

COUNTRIES

Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Thailand, United States

DATED

March 19, 2026

REFERENCES

Case No. AD(OI) – 11/2026

F. No. 6/12/2026 – DGTR

CG-DL-E-21032026-271109

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Case No. AD(OI) – 11/2026 · Initiation · March 19, 2026

The Directorate General of Trade Remedies has initiated an anti-dumping investigation concerning imports of phenol from Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Thailand and the United States. The initiation notification is dated March 19, 2026.

The application was filed by Deepak Phenolics Limited and Hindustan Organic Chemicals Ltd. Phenol, also known as carbolic acid, is imported under tariff items 29071110 and 29071190; the classification is indicative only. The Authority found that the applicants constitute the domestic industry and meet the standing requirement, noting that DPCL's own imports from the subject countries were small.

The period of investigation is January 1, 2025 to December 31, 2025, and the injury period covers 2022-23, 2023-24, 2024-25 and the period of investigation. For initiation, normal value was based on ICIS price data for four countries and on constructed cost of production for South Africa, Saudi Arabia and the United States. The comparison with export prices from DG System data shows, prima facie, a dumping margin above de minimis.

The applicants report price depression, losses, cash losses and a negative return on capital employed during the period of investigation, while stating that they suffered no volume injury. The Authority will determine the existence, degree and effect of the alleged dumping and recommend the amount of duty, if any, adequate to remove injury. Interested parties are to file responses on the SETU portal within the time limits set in the notification.

Measure	Anti-dumping
Stage	Initiation
Case number	Case No. AD(OI) – 11/2026
File number	F. No. 6/12/2026 – DGTR
Dated	March 19, 2026
Published in the Gazette	March 19, 2026
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Gazette ID	CG-DL-E-21032026-271109
Product	Phenol
What it covers	Phenol, an aromatic compound with the chemical formula C6H6O, also known as carbolic acid: a volatile, white, crystalline solid. The

	customs classification is indicative only and is not binding on the scope of the product under consideration.
Customs codes	2907, 29071110, 29071190
Countries	Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Thailand, United States
Applicant	Deepak Phenolics Limited (DPCL) and Hindustan Organic Chemicals Ltd (HOCL)
Period of investigation	1st January 2025 to 31st December 2025
Injury period	2022-23, 2023-24, 2024-25 and the period of investigation
Findings	• The applicants proposed January 1, 2025 to September 30, 2025 as the period of investigation; the Authority adopted the 12 months from January 1, 2025 to December 31, 2025. • The Authority is satisfied that the applicants constitute the domestic industry under Rule 2(b) and that the application meets the standing requirement of Rule 5(3); DPCL's imports from the subject countries were less than 7% of total imports and less than 5% of its production. • For initiation, normal value for Singapore, South Korea, Taiwan and Thailand is based on domestic prices reported in the ICIS bulletin, adjusted from CFR to ex-factory level; for South Africa, Saudi Arabia and the United States it is constructed from best estimates of cost of production with a reasonable addition for profit. • Export price is based on CIF prices in DG System data, adjusted for ocean freight, marine insurance, handling and port charges, commission, credit cost and inventory carrying cost. • The comparison at ex-factory level shows, prima facie, a dumping margin above the de minimis level and significant for the subject countries. • The applicants report that subject imports increased in absolute and relative terms and that the import price did not move in line with cost, so that they reduced their prices, resulting in price depression; they report losses, cash losses and a negative return on capital employed in the period of investigation, and no volume injury.
Recommendation	The Authority initiates an anti-dumping investigation under Section 9A of the Customs Tariff Act, 1975 read with Rule 5 of the Rules, to determine the existence, degree and effect of the alleged dumping and to recommend the amount of anti-dumping duty that would be adequate to remove injury to the domestic industry.

Time limits

- Interested parties to comment on the PUC and PCN methodology: within 15 days from the date of initiation of this investigation, running concurrently with the main time limit
- Interested parties to file questionnaire responses and submissions (confidential and non-confidential versions) on the SETU portal under case AD/OI/012/2026: within 37 days from the date on which the non-confidential version of the application would be circulated by the Authority or transmitted to the diplomatic representative of the exporting country, as per Rule 6(4)
- Comments on confidentiality claimed by the domestic industry: within 7 days from the date of circulation of the non-confidential version of the documents
- Requests for extension of time: at least one day before the original deadline

The notification (PDF, 913 KB)

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