ANTI-DUMPING / INITIATION

DGTR opens anti-dumping investigation on PTOP tackifier resin from China

DGTR's notice of September 28, 2026 opens an anti-dumping investigation into PTOP tackifier resin, a phenolic resin used mainly in tires, from China.

THE DIRECTORATE General of Trade Remedies (DGTR) has initiated an anti-dumping investigation, by notification dated September 28, 2026 (SETU Case ID AD/OI/049/2026), concerning imports of Para-tert-Octyl Phenol Formaldehyde ("PTOP") Tackifier Resin originating in or exported from China.

KEY FACTS

MEASURE
Anti-dumping

STAGE
Initiation

COUNTRIES
China

DATED
September 28, 2026

REFERENCES

SETU CASE ID - AD/OI/049/2026

F. No. 6/46/2026-DGTR

CG-DL-E-06102026-276848

HS CODES 3

3909 40 20
3909 40 30
3909 40 90

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SETU CASE ID - AD/OI/049/2026 · Initiation · September 28, 2026

The Directorate General of Trade Remedies (DGTR) has initiated an anti-dumping investigation, by notification dated September 28, 2026 (SETU Case ID AD/OI/049/2026), concerning imports of Para-tert-Octyl Phenol Formaldehyde ("PTOP") Tackifier Resin originating in or exported from China.

The application was filed by SI Group India Private Limited and Finorchem Limited. The Authority notes that their combined output is a major proportion of Indian production and that no other Indian producer has supported or opposed the application. SI Group has an affiliated entity in China, which the applicants state did not export the product to India during the injury period. The product is a phenolic resin used as a tackifier in rubber compounds, mainly for tires, classifiable under tariff items 3909 40 20, 3909 40 30 and 3909 40 90, a classification described as indicative only.

The period of investigation is April 1, 2025 to March 31, 2026, with an injury period covering 2022-23 to 2024-25 and the period of investigation. The Authority prima facie finds a positive dumping margin above the de minimis level, price undercutting, a rising share for imports from China, and declining production and sales for the domestic industry, whose profits, cash profits and return on capital employed turned negative in the period of investigation.

Interested parties must register on the SETU portal and file responses within 37 days from the transmission of the intimation letters, with comments on product scope and PCN methodology due within 15 days. The applicants have also asked for preliminary findings, provisional duty and retrospective duty; the Authority states these will be considered at the appropriate stage.

Measure	Anti-dumping
Stage	Initiation
Case number	SETU CASE ID - AD/OI/049/2026
File number	F. No. 6/46/2026-DGTR
Dated	September 28, 2026
Published in the Gazette	September 28, 2026
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Gazette ID	CG-DL-E-06102026-276848
Product	Para-tert-Octyl Phenol Formaldehyde ("PTOP") Tackifier Resin

What it covers	A thermoplastic phenolic resin produced by condensation of octyl phenol and formaldehyde (CAS Registry Number 26678-93-3), generally supplied as white, yellow to amber-colored pastilles and used as a tackifier in rubber compounds, principally in tire manufacturing. The scope covers the resin irrespective of manufacturing process, physical form (including pastilles, flakes, pellets, granules, lumps or any other form), packaging, labeling, nomenclature, commercial description or trade name.
Customs codes	3909 40 20, 3909 40 30, 3909 40 90
Countries	China
Applicant	SI Group India Private Limited and Finorchem Limited
Period of investigation	1st April 2025 to 31st March 2026 (12 months)
Injury period	Financial years 2022-23, 2023-24, 2024-25 and the period of investigation
Findings	• For initiation, the Authority has considered the applicants' constructed normal value for China, based on estimates of raw material and utility costs, overheads and a reasonable profit margin; the availability of a market economy third country basis and the elements of the constructed normal value are to be examined during the investigation. • The export price was determined from the CIF price in DG Systems transaction-wise import data, with adjustments for ocean freight, marine insurance, bank charges, port expenses, inland freight, and loading and unloading charges. • Comparison at ex-factory level prima facie establishes a positive dumping margin above the de minimis level. • The data prima facie show that subject imports remained substantial over the injury period and increased in the period of investigation in absolute terms and relative to production and demand, that the subject country's market share increased while the domestic industry's declined, and that imports from other sources were negligible. • The landed price of subject imports was below the domestic industry's selling price in the period of investigation and undercut its prices; the domestic industry's selling price declined every year while its cost of sales rose in the last two years. • The domestic industry's production and domestic sales declined in the period of investigation, inventories increased, and profits, cash profits and return on capital employed declined and turned negative in the period of investigation.

- The Authority prima facie considers that there is sufficient evidence of material injury and of a causal link between the alleged dumping and the injury.

Time limits

- Interested parties to upload confidential and non-confidential versions of information and questionnaire responses on the SETU portal: within 37 days from the date of transmission of the intimation letters, containing the non-confidential version of the application and the questionnaires, to the known interested parties and the diplomatic representative(s) of the subject country
- Comments on the scope of the PUC and PCN methodology: within 15 days from the date of transmission of the intimation letters, running concurrently with the 37-day time limit
- Requests for extension of time: at least one day before the original deadline
- Comments on issues of confidentiality: within 7 days from the date of circulation of the non-confidential version of the documents

What happens next

The Authority is to determine the existence, degree and effect of dumping and recommend the anti-dumping duty, if any, adequate to remove injury. The applicants' requests for preliminary findings, provisional duty and retrospective duty are to be considered at the appropriate stage.

The notification (PDF, 757 KB)

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