ANTI-DUMPING / FINAL FINDINGS

DGTR recommends anti-dumping duty on flexible slabstock polyol from China and Thailand

DGTR's final findings recommend anti-dumping duty of USD 72 to USD 318 per MT for five years on flexible slabstock polyol from China and Thailand.

THE DIRECTORATE General of Trade Remedies has issued final findings dated March 17, 2026 in the anti-dumping investigation concerning imports of Flexible Slabstock Polyol originating in or exported from China and Thailand (Case No. AD (OI)-02/2025). The investigation was initiated on March 18, 2025 on an application by Manali Petrochemicals Limited, the sole Indian producer.

KEY FACTS

MEASURE
Anti-dumping

STAGE
Final findings

COUNTRIES
China, Thailand

DATED
March 17, 2026

REFERENCES

Case No. AD (OI)- 02/2025

F. No. 06/02/2025-DGTR

CG-DL-E-20032026-271102

HS CODES 3

3907 29 10
3907 29 90
3907 20

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Case No. AD (OI)- 02/2025 · Final findings · March 17, 2026

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The product is Flexible Slabstock Polyol with molecular weight 3000-4000, classified under tariff items 3907 29 10 and 3907 29 90 and used to make polyurethane foam. Users argued that product made by the DMC catalyst route differs from the domestic industry's KOH-route product; the Authority found the two comparable, substitutable and used interchangeably, and kept both in scope.

The period of investigation is October 1, 2023 to September 30, 2024. Wanhua Chemical Group Co., Ltd and Dow Chemical Thailand Ltd., with related companies, filed questionnaire responses. Dumping margins range from 10-20% to 90-100% and injury margins from 0-10% to 20-30%. The Authority found price undercutting of 15-25%, a 43% fall in landed prices, and losses, underutilized capacity and lost market share for the domestic industry, and concluded that the dumped imports caused material injury.

Applying the lesser duty rule, the Authority recommends duties for five years from the Central Government's notification: USD 207 per MT for Wanhua Chemical Group Co., Ltd and USD 318 per MT for others from China, and USD 72 per MT for Dow Chemical Thailand Limited and USD 141 per MT for others from Thailand. An appeal lies before the Customs, Excise and Service Tax Appellate Tribunal.

Measure	Anti-dumping
Stage	Final findings
Case number	Case No. AD (OI)- 02/2025
File number	F. No. 06/02/2025-DGTR
Dated	March 17, 2026
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Product	Flexible Slabstock Polyol

What it covers	Flexible Slabstock Polyol with molecular weight 3000-4000, a polyether used to make polyurethane foams for upholstery, mattresses, pillows, bolsters, transport seating and packaging. It includes the product made by both the KOH route and the DMC catalyst route; polyester resin was not included in the scope. The customs classification is indicative only; the product was also imported under sub-heading 3907 20 from 1st April 2021 to 31st January 2022.
Customs codes	3907 29 10, 3907 29 90, 3907 20
Countries	China, Thailand
Applicant	Manali Petrochemicals Limited
Period of investigation	1st October 2023 to 30th September 2024 (12 months)
Injury period	2021-22, 2022-23, 2023-24 and the period of investigation
Findings	• The applicant is the sole producer of the subject goods in India, accounting for 100% of Indian production, and constitutes the domestic industry. • Dumping margins are above de minimis and significant: 70-80% for Wanhua Group Co., Ltd and 90-100% for any other producer in China; 10-20% for Dow Chemical Thailand Limited and 20-30% for any other producer in Thailand. • Injury margins are 10-20% for Wanhua Group Co., Ltd and 20-30% for any other producer in China; 0-10% for Dow Chemical Thailand Limited and 10-20% for any other producer in Thailand. • Subject imports increased over the injury period and undercut the domestic industry's prices in the range of 15-25%; the landed price declined by 43% and in the period of investigation fell below the domestic industry's raw material cost. • The domestic industry lost market share despite rising demand, with declines in production and sales, underutilized capacities, rising inventories, losses, cash losses and negative return on capital employed; the Authority concludes it suffered material injury as a result of the dumped imports and that no other factor appears to have caused the injury. • Imposition of duty is found to be in the public interest, with a negligible increase in end-product prices.
Recommendation	The Authority recommends definitive anti-dumping duty on imports of Flexible Slabstock Polyol originating in or exported from China and Thailand, equal to the lesser of the dumping margin and the injury

	margin, as set out in the duty table, ranging from USD 72 to USD 318 per MT.
Duty expressed as	USD per MT
For how long	a period of 5 years from the date of notification to be issued in this regard by the Central Government
What happens next	An appeal against the determination lies before the Customs, Excise and Service Tax Appellate Tribunal in accordance with the relevant provisions of the Act / Rules.

The duty table

Country	Producer	Duty
China PR (origin); exported from any country including China PR	Wanhua Chemical Group Co., Ltd	USD 207 per MT
China PR (origin); exported from any country including China PR	Any, other than that mentioned at S.No. 1	USD 318 per MT
Any country other than China PR and Thailand (origin); exported from China PR	Any	USD 318 per MT
Thailand (origin); exported from any country including Thailand	Dow Chemical Thailand Limited	USD 72 per MT
Thailand (origin); exported from any country including Thailand	Any, other than that mentioned at S.No. 4	USD 141 per MT
Any country other than China PR and Thailand (origin); exported from Thailand	Any	USD 141 per MT

The notification (PDF, 1.6 MB)

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Read online: indusdesk.com/dgtr/tracker/recommends-anti-dumping-duty-on-flexible-slabstock-polyol-271102/