ANTI-DUMPING / FINAL FINDINGS

DGTR recommends anti-dumping duty on para tertiary butyl phenol from China and Taiwan

DGTR recommends a five-year anti-dumping duty on para-tertiary butyl phenol of USD 115 per MT from China and USD 28 per MT from Taiwan.

THE DIRECTORATE General of Trade Remedies has issued final findings, dated September 24, 2026, in the anti-dumping investigation into imports of Para-Tertiary Butyl Phenol (PTBP) originating in or exported from China and Taiwan. The investigation was initiated on June 26, 2025 on an application by Vinati Organics Ltd., the sole Indian producer.

KEY FACTS

MEASURE
Anti-dumping

STAGE
Final findings

COUNTRIES
China, Taiwan

DATED
September 24, 2026

REFERENCES

Case No. – AD(OI) – 44/2024

F. No. 6/47/2024-DGTR

CG-DL-E-03102026-276736

HS CODES 1

29071940

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PTBP is an organic aromatic compound used mainly to make a perfumery raw material and several resins, and both molten and flaked forms are covered. Imports from South Korea, Singapore and the United States have been subject to anti-dumping duty since March 2024. The period of investigation is April 1, 2024 to March 31, 2025.

No producer, exporter, importer or user took part. The Authority found dumping margins of 10–20% for China and 5–15% for Taiwan, and injury margins of 0-10 for each. Imports from the two countries rose from 987 MT to 3,818 MT over the injury period, the domestic industry sold below cost throughout, and it continued to incur losses and cash losses.

The Authority recommends anti-dumping duty for five years of USD 115 per MT on imports from China and USD 28 per MT on imports from Taiwan, to be imposed by the Central Government. An appeal lies before the Customs, Excise and Service Tax Appellate Tribunal.

Measure	Anti-dumping
Stage	Final findings
Case number	Case No. – AD(OI) – 44/2024
File number	F. No. 6/47/2024-DGTR
Dated	September 24, 2026
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Gazette ID	CG-DL-E-03102026-276736
Product	Para-Tertiary Butyl Phenol (PTBP)
What it covers	Para-Tertiary Butyl Phenol conforming to CAS No. 98-54-4, also known as 4 tert butylphenol, p tert butylphenol, PTBP Chemical or para tert butyl phenol: an organic aromatic compound (C10H14O) in white crystalline form, used mainly to make the perfumery raw material PTBCHA and epoxy, polycarbonate and phenolic resins. Both

	molten and flaked forms are included. The customs classification is indicative only.
Customs codes	29071940
Countries	China, Taiwan
Applicant	Vinati Organics Ltd.
Period of investigation	1st April 2024 – 31st March 2025 (a period of 12 months)
Injury period	1st April 2021 – 31st March 2022, 1st April 2022 – 31st March 2023, 1st April 2023 – 31st March 2024 and the period of investigation
Findings	• Vinati Organics Limited is the sole producer of the subject goods in India, began commercial production in July 2020, and constitutes the domestic industry with standing. • None of the producers or exporters from China and Taiwan participated, and no importer or user responded; normal value for both countries was based on the cost of production in India with selling, general and administrative expenses and reasonable profits, and export price on facts available. • The dumping margin is in the range of 10–20% for China and 5–15% for Taiwan, and the injury margin is in the range of 0-10 for each country; imports from the two countries were assessed cumulatively. • Imports from the subject countries rose from 987 MT in the base year to 3,818 MT in the period of investigation, an increase of 287%, and imports from China rose from 125 MT to 3,391 MT, an increase of 2,612%. • The domestic industry's selling price stayed below its cost of sales throughout the injury period, its average inventories rose by 30%, and it suffered losses, cash losses and a significantly negative return on capital employed in the period of investigation. • Dumping from China and Taiwan prevented the domestic industry's full recovery after duties on South Korea, Singapore and the United States; no other known factor caused injury, and the impact of duty on downstream perfumery and resin industries is less than 0.1%.
Recommendation	The Authority recommends definitive anti-dumping duty equal to the lesser of the margin of dumping and the margin of injury on imports of the subject goods originating in or exported from China and Taiwan, in the amounts in Col. 7 of the duty table.
Duty expressed as	Amount in USD per MT

For how long	five (5) years from the date of the notification to be issued by the Central Government
What happens next	An appeal against the determination lies before the Customs, Excise and Service Tax Appellate Tribunal in accordance with the relevant provisions of the Act and Rules.

The duty table

Country	Producer	Duty
China PR (country of origin), exported from any country including China PR	Any	USD 115 per MT
Any country other than countries attracting anti-dumping duty (country of origin), exported from China PR	Any	USD 115 per MT
Taiwan (country of origin), exported from any country including Taiwan	Any	USD 28 per MT
Any country other than countries attracting anti-dumping duty (country of origin), exported from Taiwan	Any	USD 28 per MT

The notification (PDF, 1.6 MB)

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