October 28, 2026

DIRECTORATE GENERAL OF FOREIGN TRADE

Export Promotion Mission: interest subvention, TRACE and RELIEF

The Export Promotion Mission (EPM) is the Government of India's program for export finance and export readiness, with ₹25,060 crore for 2025-26 to 2030-31. It runs through two sub-schemes, Niryat Protsahan and Niryat Disha. Its support includes interest subvention on export credit, TRACE for certification costs, export factoring support and RELIEF for Gulf and West Asia shipments.

THE EXPORT Promotion Mission is a Government of India program that puts export finance and export readiness support under one mission. It has ₹25,060 crore for 2025-26 to 2030-31 and folds in earlier schemes such as interest equalization and the Market Access Initiative. Its emphasis includes MSMEs, first-time exporters and labor-intensive sectors.

KEY FACTS

POLICY

Foreign Trade Policy 2023

PROCEDURES

Handbook of Procedures 2023

LAW

Foreign Trade (Development and Regulation) Act, 1992

UPDATED

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What is the Export Promotion Mission?

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DGFT's Export Promotion Mission page lists ten interventions, five under each sub-scheme, and links to their guidelines. For DGFT's other schemes, see DGFT: India's foreign trade rules, schemes and authorizations. For export rules and payments, see India's export policy.

What do Niryat Protsahan and Niryat Disha cover?

Niryat Protsahan covers trade finance: interest subvention, collateral support, alternative trade instruments such as factoring, credit for e-commerce exporters, and support for emerging export opportunities. Niryat Disha covers export readiness, including Market Access Support, TRACE for testing and certification, LIFT for freight, INSIGHT for trade intelligence and FLOW for overseas warehousing.

The mission's two sub-schemes and RELIEF, as of October 28, 2026

Part	What it covers	On this page
Niryat Protsahan	Affordable trade finance	Interest subvention and factoring support
Niryat Disha	Export readiness and market competitiveness	TRACE

RELIEF	Time-limited cover and refunds for Gulf and West Asia shipments	RELIEF

Trade Notice 12/2026-27 of July 14, 2026 launched a sixth Niryat Disha intervention, "Global Outreach for Branding, Labelling and Export Packaging." DGFT's mission page didn't list it when we read it on October 28, 2026.

How does interest subvention on export credit work?

Interest subvention lowers the interest an MSME exporter pays on rupee export credit, before and after shipment. The rate was 2.75% a year at launch on January 2, 2026, up to ₹50 lakh per exporter per financial year, for products on a positive list. Your bank passes the benefit on upfront and claims it back from EXIM Bank.

Trade Notice 20/2025-26 opens it to micro, small and medium manufacturer and merchant exporters, for the 4,139 six-digit tariff lines on its launch list (paras 2(i) and (iv), Annexure-II). DGFT's draft rules call for a review of the rate twice a year (draft HBP X.3(b)), so confirm the current rate with your bank.

Trade Notice 17/2026-27 of August 7, 2026 made EXIM Bank the implementing agency from April 1, 2026. RBI, which ran the pilot, still processes banks' supplementary claims for January to March 2026 (para 3(ii)).

Export credit UIN may be generated up to 15 days after disbursal →

Export credit subvention adds 167 iron and steel lines for MSEs →

What does TRACE pay for testing and certification?

TRACE repays part of an MSME's cost of testing, inspection and certification that an export market or buyer requires. Since July 1, 2026, micro and small enterprises get up to 95% and

medium enterprises up to 80% (Trade Notice 09/2026-27), within ₹50 lakh per IEC a year. It's paid in two halves.

The TRACE scheme before and after Trade Notice 09/2026-27

Term	February 20, 2026 guidelines	Since July 1, 2026
Share of cost paid	Up to 60%, or 75% for the priority list, the same for every MSME	Up to 95% of net cost for micro and small enterprises, 80% for medium, or the notified ceiling if lower (para 2(b))
Yearly cap	₹25 lakh per IEC	₹50 lakh per IEC; more case by case (para 2(b))
Payment	One claim after certification	Half after certification, half after linked exports (para 2(c))
Eligible list	Positive List and Priority Positive List	One list of 462 tests, inspections and certifications (Annexure-I)

If you don't show linked exports within two years of the first payment, the second half lapses and the first may be recovered (Trade Notice 09/2026-27, para 5(a)).

TRACE certification support rises to 95% for micro and small firms →

Is there support for export factoring?

Yes. Since February 20, 2026, MSMEs can get a subvention of 2.75% at launch on the interest cost of export factoring, up to ₹50 lakh a year. Trade Notice 32/2026-27 of October 26, 2026 dropped the UIN: exporters are identified by their IEC. Claims for factoring since February 20, 2026 can be filed once DGFT's portal is running.

- **Covered:** recourse or non-recourse factoring, in rupees or a freely convertible currency, with an RBI- or IFSCA-regulated factor, for products on a positive list (Trade Notice 25/2025-26, Annexure-II, paras 1(c) and 2).
- **Not covered:** deemed exports and exports to SEZs (para 4(d)).
- **Eligibility date:** the date of export, shown by the filing date of the Export General Manifest that carries your shipping bill (Trade Notice 32/2026-27, item (d)).
- **Deadlines:** the factor uploads each transaction within a month of its trigger; you file monthly claims within two months of the upload (Annexure-I, part III). For transactions before October 26, 2026, both limits start no earlier than that date (parts III and IV).

Export factoring support drops UIN and sets claim deadlines →

What is RELIEF, and is it still open?

RELIEF is time-limited support, run by ECGC, for exporters hit by shipping disruption in the Gulf and West Asia. Only Component II still covers new shipments: Notification 37/2026-27 extended it to shipments up to March 31, 2027. Components I and III covered only shipments with bills dated February 14 to March 15, 2026.

RELIEF scheme components

Component	For	Shipments	What it pays
I: enhanced war and political risk cover	Exporters insured with ECGC	Bills dated February 14 to March 15, 2026	Cover of up to 100% of loss (para 6.2)
II: help to take ECGC cover	Exporters taking an ECGC standalone policy	Bills dated March 16, 2026 to March 31, 2027; no energy shipments	Cover of up to 95% of loss (para 7.2)
III: surcharge refund	MSMEs without ECGC cover	Bills dated February 14 to March 15, 2026	Up to 50% of the extra freight and insurance (CIF contracts) or of the drop in FOB proceeds caused by the surcharges (FOB contracts), within ₹50 lakh per exporter (paras 8.2 and 8.3)

Destinations include the United Arab Emirates, Saudi Arabia, Israel, Kuwait, Qatar, Oman, Bahrain, Iraq, Iran and Yemen (Notification 65/2025-26, paras 6.2, 7.2 and 8.2). Notification 11/2026-27 added Egypt and Jordan on April 17, 2026.

Notification 65/2025-26 allows up to ₹497 crore for RELIEF (para 9). ECGC processes claims in the order received, subject to checks and funds (paras 5 and 11).

- June 29, 2026: Notification 21/2026-27 moves Component II's end from June 15 to September 30, 2026.
- September 30, 2026: Notification 37/2026-27 extends it to March 31, 2027.

RELIEF Component II extended to shipments up to March 31, 2027 →

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Frequently asked questions

Does interest subvention cover export credit in foreign currency?

No. Trade Notice 20/2025-26 covers only rupee export credit, before and after shipment (para 2(i)). Factoring support also covers factoring in a freely convertible currency.

Can an MSME use interest subvention and factoring support at the same time?

Yes, but not for the same invoice, and the interest cost can't be claimed under both. Each has its own annual cap (Trade Notice 32/2026-27, Annexure-I, part V).

Is RoDTEP part of the Export Promotion Mission, and is it still available?

RoDTEP isn't among the interventions on DGFT's Export Promotion Mission page. RoDTEP continues until December 31, 2026 (Notification 41/2026-27); see the RoDTEP scheme for who can claim it.

Sources

- DGFT: Export Promotion Mission page, "About Export Promotion Mission (EPM)" (read October 28, 2026)
- Trade Notice 20/2025-26, January 2, 2026: interest subvention for pre- and post-shipment export credit, paras 2(i), (ii) and (iv), draft HBP X.3(b) and Annexure-II (DGFT's copy)
- Trade Notice 17/2026-27, August 7, 2026: EXIM Bank replaces RBI as implementing agency, paras 2 to 4 (DGFT's copy)
- Trade Notice 09/2026-27, July 1, 2026: TRACE guidelines amended, paras 1(c), 2(b), 2(c), 3(c) and 5(a), and Annexure-I (PDF, 564 KB)
- Trade Notice 12/2026-27, July 14, 2026: "Global Outreach for Branding, Labelling and Export Packaging" launched under Niryat Disha, para 1 (DGFT's copy)
- Trade Notice 25/2025-26, February 20, 2026: Support for Alternative Trade Instruments, Annexure-II, paras 1(c), 2, 4(d), 4(i) and 5 (DGFT's copy)
- Trade Notice 32/2026-27, October 26, 2026: factoring support amended, items (a), (d) and (e), and Annexure-I, parts I, III, IV and V (PDF, 538 KB)
- Notification 65/2025-26 (S.O. 3883(E)), March 19, 2026: RELIEF, Annexure, paras 4 to 11 (PDF, 893 KB)
- Notification 11/2026-27 (S.O. 2000(E)), April 17, 2026: Egypt and Jordan added to RELIEF, para 2 (PDF, 563 KB)
- Notification 21/2026-27 (S.O. 3515(E)), June 29, 2026: RELIEF Component II extended to September 30, 2026, para 2 (PDF, 613 KB)
- Notification 37/2026-27 (S.O. 5434(E)), September 30, 2026: RELIEF Component II extended to March 31, 2027, para 2 (PDF, 683 KB)
- Notification 41/2026-27 (S.O. 5435(E)), September 30, 2026: RoDTEP continued until December 31, 2026 (PDF, 632 KB)

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