May 12, 2026

CBIC

Basic customs duty on gold and silver raised from 5% to 10%

Notification No. 15/2026-Customs raises basic customs duty on gold, silver, dore bars, findings and other precious-metal goods from 5% to 10% from May 13, 2026.

THE MINISTRY OF FINANCE (Department of Revenue) issued Notification No. 15/2026-Customs, G.S.R. 358(E), dated May 12, 2026 and published the same day in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), No. 324. It is made under section 25(1) of the Customs Act, 1962 and section 3(12) of the Customs Tariff Act, 1975. It amends Table I of Notification No. 45/2025-Customs, dated October 24, 2025 (G.S.R. 781(E)), which exempts the goods it lists from so much of the duty under the First Schedule to the Customs Tariff Act as exceeds the standard rate in its column (4). It comes into force on May 13, 2026. It is issued under F. No. 354/04/2026-TRU and signed by Dheeraj Sharma, Under Secretary, and gives no reason beyond the public interest.

KEY FACTS

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In column (4), "5%" becomes "10%" against S. Nos. 192 to 197 and 203, at both places in S. No. 194. The notification does not describe the goods; Notification No. 45/2025-Customs does. S. Nos. 192 and 193 are gold and silver dore bars with no more than 95% metal content. S. Nos. 194 and 195 are gold and silver imported by an "eligible passenger", an Indian-origin or Indian passport holder coming to India after at least six months abroad. S. Nos. 196 and 197 are the other goods of headings 7108 and 7106, and S. No. 203 is gold, silver and platinum findings of heading 7113. S. No. 202 is substituted whole: it now covers all goods of 7107 00 00, 7109 00 00, ten tariff items of heading 7110, 7111 00 00, 7112 and 7118, other than those at S. No. 200A, at 10%, where before it covered "All goods" of the same items at 5%.

The notification inserts S. No. 200A: "Spent catalyst or ash containing precious metals" of heading 7112, at 10%, subject to conditions 3 and 24 and with no effect after March 31, 2027. Under those conditions the importer follows the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022, gives an undertaking on the precious metal content and that the goods are for recovery of precious metals, and produces a MoEFCC certificate permitting the import for recovery or recycling. The same goods had a 5% entry of their own, S. No. 201, until Notification No. 02/2026-Customs omitted it from April 1, 2026; from then they fell under S. No. 202's "All goods" at 5%. That February notification also made S. Nos. 192 to 195 lapse after March 31, 2027, and No. 15/2026 does not change those end dates.

Notification No. 16/2026-Customs, G.S.R. 359(E), also in force from May 13, 2026, sets new rates of the Agriculture Infrastructure and Development Cess (AIDC) in Notification No. 11/2021-Customs. Gold and silver go to 5% (Sl. No. 15D); dore bars (15B), eligible passengers' goods under S. Nos. 194 and 195 outside headings 7106 and 7108 (15C), and spent catalyst or ash, with conditions (15E), go to 4.35%. The rates replaced, in force since July 24, 2024 under Notification No. 32/2024-Customs, were 1% (15D) and 0.35% (15B, 15C and 15E). It sets findings at 5% for gold and silver and 5.4% for platinum (15F), heading 7110 goods, with exceptions, at 5.4%, from 1.4% (15A), and gold and silver under Sl. No. 1 of Notification No. 57/2000-Customs at 4.35% (15K); the table shows the rest. In Notification No. 11/2018-Customs, which exempts the goods it

lists from the Social Welfare Surcharge (SWS), it adds headings 7107, 7109, 7111 and 7112 beside 7108 in Sl. No. 1, omits Sl. No. 54A (spent catalyst or ash of heading 7112) and makes Sl. No. 56A "All goods falling under heading 7118."

Notification No. 17/2026-Customs, G.S.R. 356(E), replaces "4.35%" with "10%" wherever it occurs against Sl. No. 1 of Notification No. 57/2000-Customs. CBIC's copy of No. 57/2000 is headed "This notification exempts gold, silver and platinum imported under specified schemes"; No. 16/2026 describes the goods under its Sl. No. 1 as gold and silver. Notification No. 18/2026-Customs, G.S.R. 357(E), sets the in-quota tariff rate at 10 and the in-quota AIDC rate at 4 for gold under S. No. 12 of Table III of Notification No. 22/2022-Customs, the India-UAE CEPA, a quota of 200 tonnes. The rates it replaces, set by Notification No. 09/2026-Customs from April 1, 2026, were 4 and 1. Both take effect on May 13, 2026. No later customs tariff notification, up to No. 33/2026-Customs of October 22, 2026, changes any of these entries.

Issued by	Ministry of Finance (Department of Revenue)
Document	Notification No. 15/2026-Customs, G.S.R. 358(E)
Dated	May 12, 2026
Published	Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), No. 324, May 12, 2026
Gazette ID	CG-DL-E-12052026-272489
Amends	Table I of Notification No. 45/2025-Customs, October 24, 2025 (G.S.R. 781(E)): column (4) of S. Nos. 192 to 197 and 203; S. No. 202 substituted; S. No. 200A inserted
Applies to	Imports of gold, silver, dore bars, findings, spent catalyst or ash containing precious metals, and goods of tariff items 7107 00 00, 7109 00 00, ten tariff items of heading 7110, 7111 00 00, 7112 and 7118 under those entries
Takes effect	May 13, 2026
Basic customs duty	10%, from 5%
New S. No. 200A	Spent catalyst or ash containing precious metals (7112): 10%, conditions 3 and 24, no effect after March 31, 2027
Related	Notification No. 16/2026-Customs, G.S.R. 359(E), May 12, 2026 (CG-DL-E-13052026-272488): AIDC under No. 11/2021-Customs (5% on gold and silver, 4.35% on dore bars) and the SWS exemption under No. 11/2018-Customs, from May 13, 2026

Related	Notification No. 17/2026-Customs, G.S.R. 356(E), May 12, 2026 (CG-DL-E-12052026-272490): 10% in place of 4.35% against Sl. No. 1 of No. 57/2000-Customs, from May 13, 2026
Related	Notification No. 18/2026-Customs, G.S.R. 357(E), May 12, 2026 (CG-DL-E-12052026-272491): India-UAE CEPA in-quota rates for gold, 10 (tariff) and 4 (AIDC) in place of 4 and 1, from May 13, 2026
Legal basis	Section 25(1), Customs Act, 1962; section 3(12), Customs Tariff Act, 1975
File number	F. No. 354/04/2026-TRU
Signed by	Dheeraj Sharma, Under Secretary

Standard rate of basic customs duty in Table I of Notification No. 45/2025-Customs, with the AIDC set the same day

S. No. in Table I	Goods (heading or tariff item)	BCD until May 12, 2026	BCD from May 13, 2026	AIDC from May 13, 2026 (No. 16/2026-Customs)
192	Gold dore bar, having gold content not exceeding 95% (71; conditions 3 and 22)	5%	10%	4.35% (Sl. No. 15B)
193	Silver dore bar, having silver content not exceeding 95% (71; conditions 3 and 22)	5%	10%	4.35% (Sl. No. 15B)
194	Gold imported by the eligible passenger: (i) gold bars, other than tola bars, bearing the manufacturer's or refiner's engraved serial number and weight in metric units, and gold coins of at least 99.5% gold; (ii) gold in any other form, including tola bars and ornaments, excluding ornaments studded with stones or pearls (71, 98; condition 23)	5% (both items)	10% (both items)	4.35% for these goods outside headings 7106 and 7108 (Sl. No. 15C); gold and silver of 7106, 7108 and 98 not under 15B or 15C, 5% (Sl. No. 15D)
195	Silver in any form, including ornaments, excluding ornaments studded with stones or pearls, imported by the eligible passenger (71, 98; condition 23)	5%	10%	As for S. No. 194
196	All goods of heading 7108 other than those at S. No. 192	5%	10%	5% (Sl. No. 15D)
197	All goods of heading 7106 other than those at S. No. 193	5%	10%	5% (Sl. No. 15D)

200A (new)	Spent catalyst or ash containing precious metals (7112; conditions 3 and 24; no effect after March 31, 2027)	5% under S. No. 202 (S. No. 201 omitted from April 1, 2026)	10%	4.35%, with conditions (Sl. No. 15E)
202	All goods of 7107 00 00, 7109 00 00, ten tariff items of 7110, 7111 00 00, 7112 and 7118, other than those at S. No. 200A	5%	10%	7107 and 7109: 5% (15H, 15I); 7110: 5.4%, with exceptions (15A); 7111: 5.4% (15J); other 7112: 5% (15EA); 7118: 5% (15G)
203	Gold, silver and platinum findings (7113)	5%	10%	Gold and silver findings 5%, platinum findings 5.4% (Sl. No. 15F)

The notification (PDF, 700 KB)

Source: Gazette of India, CG-DL-E-12052026-272489.

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