November 16, 2026

CBDT

CBDT exempts specified Joint Plant Committee income for 2022-23 to 2026-27

CBDT's S.O. 6239(E) and S.O. 6240(E) exempt the Joint Plant Committee's journal, data, interest and transit house income, on conditions, for 2022-23 to 2026-27.

THE CENTRAL BOARD OF Direct Taxes (CBDT), Department of Revenue, Ministry of Finance, issued two notifications dated November 16, 2026 for the "Joint Plant Committee" (PAN: AAAJJ0197P), which they describe as a body constituted by the Central Government. S.O. 6239(E), Notification No. 142/2026, is published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), No. 5999, and S.O. 6240(E), Notification No. 143/2026, in No. 6000 of the same Part and date. Both are issued under F. No. 300196/15/2025-ITA-I and signed by Hardev Singh, Under Secretary.

KEY FACTS

AUTHORITY

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Central Board of Direct Taxes, Department of Revenue, Ministry of Finance

DOCUMENTS

S.O. 6239(E), Notification No. 142/2026; S.O. 6240(E), Notification No. 143/2026



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S.O. 6239(E) covers the years under the Income-tax Act, 1961. It recites that section 536(1) of the Income-tax Act, 2025 repealed the 1961 Act, and that section 536(2) keeps the earlier law working for past years and pending proceedings. Under section 536(2)(a) to (c) and (e), it notifies the Committee for the purposes of section 10(46) of the 1961 Act for financial years 2022-23, 2023-24, 2024-25 and 2025-26, relevant to assessment years 2023-24 to 2026-27. Its explanatory memorandum certifies that the retrospective effect adversely affects no person.

S.O. 6240(E) covers tax year 2026-27 under the Income-tax Act, 2025. It notifies the Committee under Schedule III [Table: Sl. No. 36] read with section 11 of that Act.

Both exempt the same four kinds of income: receipts from subscriptions to the Committee's journals and similar receipts from compiling and publishing data and from data transmission; interest due and payable from Tata Steel Ltd. and SAIL; utility charges from the Committee's transit houses at Mumbai, New Delhi and Kolkata; and interest income from fixed deposits, government securities and government bonds. The conditions are that the Committee does not engage in any commercial activity, that its activities and the nature of the specified income stay unchanged, and that it files its return of income, under section 139(4C)(g) of the 1961 Act or section 263(9)(c)(xiii) of the 2025 Act. If it fails to meet them, the exemption is withdrawn and penal action (S.O. 6239(E)) or proceedings (S.O. 6240(E)) are initiated under the relevant Act.

Issued by	Central Board of Direct Taxes, Department of Revenue, Ministry of Finance
Documents	S.O. 6239(E), Notification No. 142/2026; S.O. 6240(E), Notification No. 143/2026
Dated	November 16, 2026
Published	Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), No. 5999 (CG-DL-E-16112026-277953) and No. 6000 (CG-DL-E-16112026-277952), November 16, 2026

Applies to	Joint Plant Committee (PAN: AAAJJ0197P), a body constituted by the Central Government
Legal basis, S.O. 6239(E)	Section 536(2)(a) to (c) and (e), Income-tax Act, 2025, for section 10(46), Income-tax Act, 1961
Years, S.O. 6239(E)	Financial years 2022-23 to 2025-26, assessment years 2023-24 to 2026-27
Legal basis, S.O. 6240(E)	Schedule III [Table: Sl. No. 36] read with section 11, Income-tax Act, 2025
Years, S.O. 6240(E)	Tax year 2026-27
Income exempt	Journal subscriptions and data receipts; interest from Tata Steel Ltd. and SAIL; transit house utility charges at Mumbai, New Delhi and Kolkata; interest on fixed deposits, government securities and government bonds
Conditions	No commercial activity; activities and nature of income unchanged; return of income filed
File number	F. No. 300196/15/2025-ITA-I
Signed by	Hardev Singh, Under Secy.

The notification (PDF, 601 KB)

Source: Gazette of India, CG-DL-E-16112026-277953.

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