October 26, 2026

DGTR

DGTR recommends provisional duty on Chinese PVC suspension resin

DGTR's preliminary findings recommend a provisional countervailing duty of USD 83.72 to 143.82 per MT on PVC suspension resin from China.

THESE ARE THE Preliminary Findings of the Directorate General of Trade Remedies (DGTR), Department of Commerce, Ministry of Commerce & Industry, in the countervailing duty investigation concerning imports of "PVC Suspension Resin" originating in or exported from China (Case No. CVD (OI)-07/2025, F. No. 06/67/2025-DGTR). They are dated October 26, 2026 and digitally signed that day by Amitabh Kumar, Designated Authority. The Gazette of India, Extraordinary, Part I, Section 1, No. 328, dated October 26, 2026, carries them; its e-Gazette copy, CG-DL-E-28102026-277455, went online on October 28, 2026. The Gazette's English text, which follows a Hindi version, matches DGTR's own copy apart from the heading and page layout. The investigation was initiated on February 26, 2026 on an application by Chemplast Cuddalore Vinyls Limited, DCM Shriram Limited and DCW Limited. The findings state that the initiation notification inadvertently gave the case number as "CVD 02/2025"; the correct number is CVD (OI)-07/2025. The period of investigation is October 1, 2024 to September 30, 2025, with injury examined over 2022-23, 2023-24, 2024-25 and that period.

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The scope, as finalized on April 2, 2026, is "Homopolymer of Vinyl Chloride Monomer (suspension grade) also known as PVC Suspension Resin manufactured through suspension polymerisation process with K-value above 55 and upto 77." It excludes resins of K-value up to 55 and above 77, cross-linked PVC, chlorinated PVC (CPVC), vinyl chloride - vinyl acetate copolymer (VC-VAC), PVC paste resin/emulsion resins, mass polymerization PVC and polyvinyl chloride blending resins, and PVC resins made by emulsion, bulk mass or micro suspension polymerization. Resin made through either the ethylene route or the calcium carbide route is covered. The goods are classified under heading 3904, principally tariff item 3904 10 20; the findings call the classification indicative only.

DGTR determined individual subsidy margins for the ten producer groups whose responses it accepted, from 10-20% to 70-80% ad valorem; electricity supplied at less than adequate remuneration was measured against Thailand's national average tariff of RMB 0.8836/kWh, excluding VAT. It rejected the responses of the Zhongtai group, CNSIG Jilantai and Shaanxi Beiyuan; these groups, non-cooperating producers and all other producers are given a residual subsidy margin of 90-100%. Injury margins, as a percentage of landed value, are 10-20%, and 20-30% for the Junzheng group and the residual. DGTR found that imports from China rose 91% over the injury period while demand rose 22%, lifting their share of demand from 23% to 36%; that their landed price fell by about 34% and, in the period of investigation, undercut the domestic industry's prices by 0-10%; and that the domestic industry incurred losses throughout the injury period.

Applying the lesser duty rule, DGTR recommends a provisional countervailing duty equal to the lower of the subsidy margin and the injury margin for each producer group. The duty is an amount in US dollars per metric ton (MT): from USD 83.72 to USD 136.25 for the ten producer

groups listed in the duty table, and USD 143.82 for goods originating in China from any other producer, and for goods originating in any country other than China and exported from China. A group's rate applies to its goods whether exported directly or through a trader in China or a third country; no separate rate is set for traders. An individual rate applies only if a valid commercial invoice is presented to the Customs authorities carrying a declaration, dated and signed by an official of the entity issuing the invoice, in the words set out in the findings, certifying that the PVC Suspension Resin covered by the invoice "was manufactured by (name and address of producer) in China PR". If no such invoice is presented, the duty applicable to all other producers applies.

The findings are a recommendation, made under Rule 15 of the CVD Rules read with Section 9(2) of the Customs Tariff Act, 1975, for a duty "for such period as the Central Government may determine in accordance with the Act and the Rules". They do not say when it may be imposed; they say that the duty, "if imposed, would be for a limited duration and subject to review". The applicants' request for retrospective imposition of countervailing duty will be examined at the final stage. DGTR invites comments from all interested parties "within twenty days from the date of their publication". The findings give no end date. Twenty days from October 26, 2026, the Gazette's date, end on November 15, 2026; the e-Gazette copy went online on October 28, 2026. Parties may also comment on public interest, including the likely impact of the duty on downstream users, which DGTR will examine at the final stage. DGTR will hold an oral hearing, with the date published on the DGTR website, may verify the parties' information further, and will disclose the essential facts before its final findings. In a separate measure, not part of these findings, the Directorate General of Foreign Trade's Notification No. 25/2026-27, S.O. 4060(E), dated July 24, 2026, makes imports of suspension grade PVC resin under ITC (HS) code 39041020 with a CIF value of USD 0.766 per kilogram or less "Restricted" for six months from its publication; it names no country, and the restriction does not apply to imports by 100% Export Oriented Units, units in the SEZ and under the Advance Authorisation Scheme if the imported inputs are not sold into the Domestic Tariff Area.

Issued by	Directorate General of Trade Remedies, Department of Commerce, Ministry of Commerce & Industry
Document	Preliminary Findings, Case No. CVD (OI)-07/2025 (F. No. 06/67/2025-DGTR)
Dated	October 26, 2026
Signed by	Amitabh Kumar, Designated Authority
Gazette	Gazette of India, Extraordinary, Part I, Section 1, No. 328, October 26, 2026; e-Gazette CG-DL-E-28102026-277455, online October 28, 2026
Product	PVC Suspension Resin, K-value above 55 and up to 77, from China

Heading in the duty table	3904 (principally tariff item 3904 10 20); indicative only
Applies to	Imports of the subject goods originating in or exported from China
Recommended duty	Provisional countervailing duty of USD 83.72 to USD 143.82 per MT
Legal basis	Rule 15 of the CVD Rules read with Section 9(2) of the Customs Tariff Act, 1975
Takes effect	Not stated; recommended for such period as the Central Government may determine
Subsidy margins	10-20% to 70-80% for the ten accepted producer groups; 90-100% residual
Injury margins	10-20% to 20-30% of landed value
Period of investigation	October 1, 2024 to September 30, 2025
Domestic industry	Chemplast Cuddalore Vinyls Limited, DCM Shriram Limited and DCW Limited
Initiated	Notification No. 06/67/2025-DGTR dated February 26, 2026
Comments	Within twenty days from the date of publication; no end date given. Twenty days from October 26, 2026, the Gazette's date, end on November 15, 2026 (e-Gazette copy online October 28, 2026)
Retrospective duty	Requested by the applicants; to be examined at the final stage
Separate DGFT measure	Notification No. 25/2026-27, S.O. 4060(E), July 24, 2026, not part of these findings: imports of suspension grade PVC resin under ITC (HS) 39041020 with a CIF value of USD 0.766 per kilogram or less are "Restricted" for six months from publication, with no country named; not applicable to 100% EOUs, units in the SEZ and Advance Authorisation imports if the imported inputs are not sold into the DTA

Duty table: recommended provisional countervailing duty, heading 3904

S. No.	Country of origin	Country of export	Producer	Amount	Unit	Currency
1	China PR	Any country including China PR	Qingdao Haiwan Chemical Co., Ltd.	86.75	MT	USD
2	China PR	Any country including China PR	Tianjin Bohua Chemical Development Co., Ltd.	90.73	MT	USD

3	China PR	Any country including China PR	Inner Mongolia Junzheng Chemical Industry Co., Ltd.; Ordos Junzheng Energy & Chemical Industry Co., Ltd.	99.06	MT	USD
4	China PR	Any country including China PR	Chiping Xinfa Huaxing Chemical Co., Ltd.; Chiping Xinfa Polyvinyl Chloride Co., Ltd.	106.46	MT	USD
5	China PR	Any country including China PR	Wanhua Chemical (Fujian) Co., Ltd.; Wanhua Chemical Group (Yantai) Olefins Co., Ltd.	99.95	MT	USD
6	China PR	Any country including China PR	Inner Mongolia Erdos Electric Power and Metallurgy Group Co., Ltd. Chlor-Alkali Chemical Branch Company	135.55	MT	USD
7	China PR	Any country including China PR	Guangxi Huayi Chlor-Alkali Chemical Co., Ltd.; Shanghai Chlor-Alkali Chemical Co., Ltd.	90.55	MT	USD
8	China PR	Any country including China PR	Tianchen Chemical Co., Ltd.	89.81	MT	USD
9	China PR	Any country including China PR	Inner Mongolia Yihua Chemical Industry Co., Ltd.	136.25	MT	USD
10	China PR	Any country including China PR	Yibin Haifeng Herui Co., Ltd.	83.72	MT	USD
11	China PR	Any	Any producer other than S. No. 1 to 10	143.82	MT	USD
12	Any country other than China PR	China PR	Any	143.82	MT	USD

The preliminary findings (PDF, 447 KB)

Source: DGTR's own copy.

Checked against the official copy on October 27, 2026.

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