

October 15, 2026

CBIC

Drawback on gold and silver jewelry exports is cut

Notification No. 85/2026-Customs (N.T.) lowers the column (4) figures in the drawback Schedule for tariff items 711301, 711302 and 711401 in Chapter 71.

NOTIFICATION NO. 85/2026-Customs (N.T.), dated October 15, 2026, is issued by the Ministry of Finance (Department of Revenue) for publication in the Gazette of India, Extraordinary, Part II, Section 3,

Sub-section (i). It makes further amendments in Notification No. 77/2023-Customs (N.T.), dated October 20, 2023, published vide G.S.R. 792(E). The G.S.R. number of the new notification is left blank on the copy.

KEY FACTS**AUTHORITY****CBIC****PUBLISHED****October 15, 2026****ISSUED BY****Ministry of Finance
(Department of Revenue)****DOCUMENT****Notification No. 85/2026-
Customs (N.T.)**

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The notification is made under section 75 of the Customs Act, 1962 and sub-section (2) of section 37 of the Central Excise Act, 1944, read with rules 3 and 4 of the Customs and Central Excise Duties Drawback Rules, 2017. It changes three entries in Chapter 71 of the Schedule, all in column (4). Against tariff item 711301, the figure 1851.99 is replaced by 1794.11. Against tariff items 711302 and 711401, the figure 29501.09 is replaced by 26859.02 in each case.

The notification names the entries only by tariff item and column. It does not describe the goods covered by these tariff items or state the units of the figures, and it does not state a separate date from which the amendments take effect. No other part of the Schedule is amended by it.

A note to the notification records that the principal Notification No. 77/2023-Customs (N.T.) was last amended by Notification No. 64/2026-Customs (N.T.), dated July 16, 2026, published vide G.S.R. 633(E). The new notification is issued under F.No.605/13/2023-(DBK) and signed by V Phanindra Vissapragada, Under Secretary (Duty Drawback).

Issued by	Ministry of Finance (Department of Revenue)
Document	Notification No. 85/2026-Customs (N.T.)
Dated	October 15, 2026
Amends	Notification No. 77/2023-Customs (N.T.), dated October 20, 2023
Tariff item 711301	1851.99 replaced by 1794.11 (column 4)
Tariff items 711302 and 711401	29501.09 replaced by 26859.02 (column 4)
Date of effect	Not stated in the notification
Legal basis	Section 75, Customs Act, 1962; section 37(2), Central Excise Act, 1944; rules 3 and 4, Customs and Central Excise Duties Drawback Rules, 2017
Signed by	V Phanindra Vissapragada, Under Secretary (Duty Drawback)

Changes in column (4) of the Schedule, Chapter 71

Tariff item	Column (4) before	Column (4) after
711301	1851.99	1794.11
711302	29501.09	26859.02
711401	29501.09	26859.02

[The notification](#) (PDF, 89 KB)

Source: [CBIC's own copy](#).

Checked against the official copy on October 20, 2026.

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