April 20, 2026

DGFT

Export credit subvention adds 167 iron and steel lines for MSEs

DGFT Trade Notice No. 01/2026-27 adds 167 Chapter 72 iron and steel tariff lines to export credit interest subvention, for micro and small enterprises only.

THE DIRECTORATE GENERAL of Foreign Trade (DGFT), Department of Commerce, Ministry of Commerce & Industry, issued Trade Notice No. 01/2026-27, dated April 20, 2026. Its subject is the inclusion of Chapter 72 tariff lines for Micro and Small Enterprises under Interest Subvention Support. It refers to the guidelines for Interest Subvention Support for Pre- and Post-Shipment Export Credit under the Export Promotion Mission (EPM), issued through Trade Notice No. 20/2025-26 dated January 2, 2026, Trade Notice No. 22/2025-26 dated January 16, 2026 and Trade Notice No. 33/2025-26 dated March 20, 2026. It is issued with the approval of the Competent Authority, from File No. 01/02/48/AM-26/EPM, and signed by A.G. Subramanian, Deputy Director General of Foreign Trade.

KEY FACTS

AUTHORITY

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Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry

DOCUMENT

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The notice inserts Annexure-IIA into Annexure-II of Trade Notice No. 20/2025-26. The tariff lines in Annexure-IIA are eligible for interest subvention support "only in respect of export credit availed by Micro and Small Enterprises (MSEs)". The notice states that Medium Enterprises shall not be eligible for interest subvention support in respect of exports covered under Annexure-IIA. The annexure's own heading calls it an "Additional List of Tariff Lines Eligible only for Micro and Small Exporters for Interest Subvention for Pre- and Post-Shipment Export Credit".

Annexure-IIA lists 167 tariff lines at the HS six-digit level, numbered 1 to 167, all in Chapter 72. They fall under all 29 headings from 7201 to 7229, from non-alloy pig iron (720110) to alloy steel wire (722990). They cover pig iron, ferro-alloys, ferrous waste and scrap, semi-finished products, flat-rolled products, bars and rods, sections and wire, in iron or non-alloy steel, stainless steel and alloy steel. The largest groups are ferro-alloys under heading 7202, with 15 lines, and flat-rolled products under headings 7208 and 7219, with 14 lines each.

Eligibility under Annexure-IIA is prospective. Interest subvention is admissible only for eligible export credit disbursed on or after the date of issuance of the notice, April 20, 2026, "in line with the principle of non-retrospective applicability". All other provisions of Trade Notice No. 20/2025-26, read with Trade Notices No. 22/2025-26 and No. 33/2025-26, remain unchanged. The notice does not state a rate of subvention or a cap on the benefit, and it lists no tariff line outside Chapter 72.

Three later trade notices on the scheme, Nos. 03/2026-27, 13/2026-27 and 17/2026-27, list Trade Notice No. 01/2026-27 among its guidelines. None of them changes Annexure-IIA. Trade Notice No. 03/2026-27 of May 13, 2026 sets when a Unique Identification Number (UIN) may be generated after the credit is disbursed. Trade Notice No. 13/2026-27 of July 14, 2026 clarifies how banks file claims against UINs. Trade Notice No. 17/2026-27 of August 7, 2026 makes the Export-Import Bank of India (EXIM Bank) the implementing agency in place of the Reserve Bank of India (RBI) with effect from April 1, 2026. RBI still processes supplementary or additional claims for the January to March 2026 quarter.

Issued by	Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry
Document	Trade Notice No. 01/2026-27
Dated	April 20, 2026
Scheme	Interest Subvention Support for Pre- and Post-Shipment Export Credit, Export Promotion Mission (EPM)
Applies to	Export credit availed by Micro and Small Enterprises (MSEs) for exports of the tariff lines in Annexure-IIA; Medium Enterprises are not eligible for these lines
Takes effect	Prospective: eligible export credit disbursed on or after the date of issuance of the notice, April 20, 2026
Amends	Annexure-II of Trade Notice No. 20/2025-26 (Annexure-IIA inserted)
Tariff lines added	167, at the HS six-digit level, all in Chapter 72, under headings 7201 to 7229
Rate and cap	Not stated in the notice
Other provisions	Trade Notice No. 20/2025-26, read with Trade Notices No. 22/2025-26 and No. 33/2025-26: unchanged
Related	Trade Notice No. 03/2026-27, May 13, 2026: a UIN generated on or before May 31, 2026 for credit disbursed from January 2, 2026 in FY 2025-26, and within 15 days of disbursal from FY 2026-27; Annexure-IIA not changed
Related	Trade Notice No. 13/2026-27, July 14, 2026: clarifications on claims and UINs for lending institutions; Annexure-IIA not changed
Implementing agency	EXIM Bank in place of RBI with effect from April 1, 2026; RBI still processes additional claims for the January to March 2026 quarter (Trade Notice No. 17/2026-27, August 7, 2026)
File number	01/02/48/AM-26/EPM
Signed by	A.G. Subramanian, Deputy Director General of Foreign Trade

Annexure-IIA: the 167 tariff lines by four-digit heading

HS heading	Goods, from the annexure's descriptions	Tariff lines
7201	Pig iron and spiegeleisen	3

7202	Ferro-alloys	15
7203	Ferrous products from direct reduction of iron ore; spongy ferrous products	2
7204	Ferrous waste and scrap; remelting scrap ingots	7
7205	Granules and powders of pig iron, spiegeleisen, iron or steel	3
7206	Iron or non-alloy steel: ingots and other primary forms	2
7207	Iron or non-alloy steel: semi-finished products	4
7208	Iron or non-alloy steel: flat-rolled, width 600mm or more, hot-rolled	14
7209	Iron or non-alloy steel: flat-rolled, width 600mm or more, cold-rolled	9
7210	Iron or non-alloy steel: flat-rolled, width 600mm or more, plated, coated or painted	11
7211	Iron or non-alloy steel: flat-rolled, width less than 600mm	6
7212	Iron or non-alloy steel: flat-rolled, width less than 600mm, plated, coated, painted or clad	6
7213	Iron or non-alloy steel: bars and rods, hot-rolled, in irregularly wound coils	4
7214	Iron or non-alloy steel: bars and rods, forged, hot-rolled, hot-drawn or hot-extruded	5
7215	Iron or non-alloy steel: other bars and rods	3
7216	Iron or non-alloy steel: angles, shapes and sections	12
7217	Iron or non-alloy steel: wire	4
7218	Stainless steel: ingots, other primary forms and semi-finished products	3
7219	Stainless steel: flat-rolled, width 600mm or more	14
7220	Stainless steel: flat-rolled, width less than 600mm	4
7221	Stainless steel: bars and rods, hot-rolled, in irregularly wound coils	1
7222	Stainless steel: other bars and rods; angles, shapes and sections	5
7223	Stainless steel: wire	1
7224	Alloy steel: ingots, other primary forms and semi-finished products	2
7225	Alloy steel: flat-rolled, width 600mm or more	8
7226	Alloy steel: flat-rolled, width less than 600mm	6
7227	Alloy steel: bars and rods, hot-rolled, in irregularly wound coils	3
7228	Alloy steel: other bars and rods; angles, shapes and sections; hollow drill bars and rods of alloy or non-alloy steel	8

7229	Alloy steel: wire	2

The trade notice (PDF, 585 KB)

Source: DGFT's own copy.

Checked against the official copy on October 28, 2026.

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