November 23, 2026

DEPARTMENT OF ECONOMIC AFFAIRS

Government re-issues 2029, 2033 and 2056 bonds at November 27 auction

The Finance Ministry notified the re-issue of four government securities, ₹33,000 crore in all, one a sovereign green bond, by RBI auction on November 27, 2026.

THE MINISTRY OF FINANCE (Department of Economic Affairs, Budget Division) notifies the sale (re-issue) of four Government Securities by Reserve Bank of India (RBI) auction on November 27, 2026: 6.20% GS 2029, for a notified amount of ₹9,000 crore; 6.57% GS 2033, for ₹12,000 crore; 7.63% GS 2056, for ₹9,000 crore; and 7.50% GOI SGrB 2056, for ₹3,000 crore. It does so by notification F.No.4(1)-B(W&M)/2026, dated November 23, 2026, published the same day in the Gazette of India, Extraordinary, Part I, Section 1, No. 350, and the securities will be sold as per the terms and conditions specified in General Notification F.No.4(2)-B(W&M)/2018, dated March 26, 2025. The notification's Hindi table names the last security "7.50% भा.स. का सॉवरेन हरित बॉण्ड 2056", a sovereign green bond. The Government of India will have the option to retain additional subscription up to ₹2,000 crore against each security. The notification is signed by Vyasan R., Joint Secretary, by order of the President of India.

KEY FACTS

AUTHORITY
Department of Economic Affairs

PUBLISHED
November 23, 2026

ISSUED BY
Ministry of Finance (Department of Economic Affairs, Budget Division)

DOCUMENT
Notification F.No.4(1)-B(W&M)/2026, Auction for Sale (Re-issue) of Government Security (GS)

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Department of Economic Affairs · November 23, 2026

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The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai. In the notification's table, all four securities have the base "Price" and the method "Multiple". Bids are to be submitted in electronic format on RBI's Core Banking Solution (E-Kuber system) on November 27, 2026: non-competitive bids between 10:30 a.m. and 11:00 a.m., competitive bids between 10:30 a.m. and 11:30 a.m. The securities will be eligible for "When Issued" trading in accordance with RBI's guidelines.

RBI shall place the result of the auction on its website on November 27, 2026; this notification does not give it. Successful bidders pay on November 30, 2026, the date of re-issue, and the payment includes accrued interest up to November 29, 2026. 6.20% GS 2029 and 6.57% GS 2033 were first issued on August 17, 2026, for 3 and 7 years, and pay interest on February 17 and August 17. 7.63% GS 2056 was first issued on September 15, 2026, for 30 years and pays interest on March 15 and September 15. The notification lists these three as "New Security" in its last coupon payment column. 7.50% GOI SGrB 2056 was first issued on April 27, 2026, for 30 years, matures on April 27, 2056 and pays interest on April 27 and October 27; its last coupon payment was on October 27, 2026. Interest is paid half yearly, and all four will be repaid at par on the date of maturity.

Up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions under the Scheme for Non-competitive Bidding Facility annexed to the notification. It is open to a retail investor that does not maintain a current account or subsidiary General Ledger (SGL) account with RBI and submits the bid through an aggregator or facilitator (a scheduled bank, primary dealer, specified stock exchange or other entity approved by RBI), or that maintains a Retail Direct Gilt Account with RBI. Regional Rural Banks and Cooperative Banks are covered only in auctions of dated securities and can submit their non-competitive bids directly. The minimum bid is ₹10,000 (face value), in multiples of ₹10,000, and a retail investor's single bid can be for not

more than ₹2 crore (face value) per security per auction. An investor can make only a single bid in an auction. Allotment is at the weighted average rate of yield or price that emerges from the competitive bidding, pro rata if bids exceed the reserved amount; any shortfall is taken to the competitive portion. An aggregator or facilitator can recover up to six paise per ₹100 as brokerage, commission or service charges.

Issued by	Ministry of Finance (Department of Economic Affairs, Budget Division)
Document	Notification F.No.4(1)-B(W&M)/2026, Auction for Sale (Re-issue) of Government Security (GS)
Dated	November 23, 2026
Published	Gazette of India, Extraordinary, Part I, Section 1, No. 350, November 23, 2026 (CG-DL-E-24112026-278154)
Securities	6.20% GS 2029 (₹9,000 crore), 6.57% GS 2033 (₹12,000 crore), 7.63% GS 2056 (₹9,000 crore) and 7.50% GOI SGrB 2056 (₹3,000 crore)
Additional subscription	Up to ₹2,000 crore against each security
Auction	November 27, 2026, by RBI, Mumbai Office, on E-Kuber; base "Price", method "Multiple"
Bidding times	Non-competitive 10:30 a.m. to 11:00 a.m.; competitive 10:30 a.m. to 11:30 a.m.
Payment and re-issue date	November 30, 2026, with accrued interest up to November 29, 2026
Non-competitive share	Up to 5% of the notified amount
Retail bid limits	₹10,000 minimum (face value), ₹2 crore maximum per security per auction
Terms	General Notification F.No.4(2)-B(W&M)/2018, dated March 26, 2025
Signed by	Vyasan R., Joint Secretary

The four securities re-issued

Security	Original issue	Original tenure	Maturity	Notified amount (₹ crore)	Last coupon payment	Coupon dates
6.20% GS 2029	August 17, 2026	3 years	August 17, 2029	9,000	New security	February 17 and August 17

6.57% GS 2033	August 17, 2026	7 years	August 17, 2033	12,000	New security	February 17 and August 17
7.63% GS 2056	September 15, 2026	30 years	September 15, 2056	9,000	New security	March 15 and September 15
7.50% GOI SGrB 2056	April 27, 2026	30 years	April 27, 2056	3,000	October 27, 2026	April 27 and October 27

The notification (auction for sale (re-issue) of Government Securities) (PDF, 3.1 MB)

Source: Gazette of India, CG-DL-E-24112026-278154.

Checked against the official copy on November 24, 2026.

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