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November 2, 2026

DEPARTMENT OF ECONOMIC AFFAIRS

Government re-issues 2041 and 2076 bonds at November 6 auction

The Finance Ministry notified the re-issue of ₹23,000 crore of 7.06% GS 2041 and ₹13,000 crore of 7.43% GS 2076 by RBI auction on November 6, 2026.

THE MINISTRY OF FINANCE (Department of Economic Affairs, Budget Division) issued notification F. No. 4(1)-B(W&M)/2026, dated November 2, 2026, published the same day in the Gazette of India, Extraordinary, Part I, Section 1, No. 331. It notifies the sale (re-issue) of two Government Securities: 7.06% GS 2041, for a notified amount of ₹23,000 crore, and 7.43% GS 2076, for ₹13,000 crore. The government may keep additional subscription of up to ₹2,000 crore against each security. The notification is signed by Vyasan R., Joint Secretary, by order of the President of India.

KEY FACTS

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Notification F. No. 4(1)-B(W&M)/2026, Auction for Sale (Re-issue) of Government Security (GS)



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The notification set the auctions for November 6, 2026, to be conducted by the Reserve Bank of India (RBI), Mumbai Office. Both are price-based, using the multiple price method. Bids were to be submitted electronically on RBI's Core Banking Solution (E-Kuber) that day: non-competitive bids between 10:30 a.m. and 11:00 a.m., competitive bids between 10:30 a.m. and 11:30 a.m. The sale is subject to the terms and conditions of the General Notification F.No.4(2)-B(W&M)/2018, dated March 26, 2025. The securities are eligible for "When Issued" trading under RBI's guidelines.

RBI was to place the results on its website on November 6, 2026; this notification does not give them. Successful bidders pay on November 9, 2026, the date of re-issue, with accrued interest up to November 8, 2026. 7.06% GS 2041 was first issued on July 27, 2026 for 15 years, matures on July 27, 2041 and pays interest on January 27 and July 27. 7.43% GS 2076 was first issued on January 19, 2026 for 50 years, matures on January 19, 2076, last paid interest on July 19, 2026, and pays on January 19 and July 19. Both are repaid at par on maturity.

Up to 5% of the notified amount of each sale goes to non-competitive bidders under the scheme annexed to the notification. It is open to a retail investor that has no current account or Subsidiary General Ledger account with RBI and bids through an aggregator or facilitator, such as a scheduled bank, primary dealer or specified stock exchange, or that holds a Retail Direct Gilt Account with RBI. The minimum bid is ₹10,000 (face value), in multiples of ₹10,000, and the maximum is ₹2 crore (face value) per security per auction. Each investor may make only one bid. Allotment is at the weighted average yield or price that emerges from the competitive bidding, pro rata if bids exceed the reserved amount; any shortfall goes to the competitive portion. An aggregator may charge up to six paise per ₹100.

Issued by	Ministry of Finance (Department of Economic Affairs, Budget Division)
Document	Notification F. No. 4(1)-B(W&M)/2026, Auction for Sale (Re-issue) of Government Security (GS)

Dated	November 2, 2026
Published	Gazette of India, Extraordinary, Part I, Section 1, No. 331, November 2, 2026 (CG-DL-E-02112026-277591)
Securities	7.06% GS 2041 (₹23,000 crore) and 7.43% GS 2076 (₹13,000 crore)
Additional subscription	Up to ₹2,000 crore against each security
Auction	November 6, 2026, by RBI, Mumbai Office, on E-Kuber; price-based, multiple price method
Bidding times	Non-competitive 10:30 a.m. to 11:00 a.m.; competitive 10:30 a.m. to 11:30 a.m.
Payment and re-issue date	November 9, 2026, with accrued interest up to November 8, 2026
Non-competitive share	Up to 5% of the notified amount
Retail bid limits	₹10,000 minimum (face value), ₹2 crore maximum per security per auction
Terms	General Notification F.No.4(2)-B(W&M)/2018, dated March 26, 2025
Signed by	Vyasan R., Joint Secretary

The two securities re-issued

Security	Original issue	Original tenure	Maturity	Notified amount (₹ crore)	Last coupon payment	Coupon dates
7.06% GS 2041	July 27, 2026	15 years	July 27, 2041	23,000	New security	January 27 and July 27
7.43% GS 2076	January 19, 2026	50 years	January 19, 2076	13,000	July 19, 2026	January 19 and July 19

The notification (auction for sale (re-issue) of Government Securities) (PDF, 846 KB)

Source: Gazette of India, CG-DL-E-02112026-277591.

Checked against the official copy on November 7, 2026.

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