June 2, 2026

DGFT

Silver imports under four HS codes now need DGFT authorization

DGFT Notification No. 19/2026-27: silver imports by nominated agencies and IIBX jewelers under four HS codes now need a valid DGFT import authorization.

THE DIRECTORATE GENERAL of Foreign Trade (DGFT), Department of Commerce, Ministry of Commerce and Industry, issued Notification No. 19/2026-27, S.O. 2809(E), dated June 2, 2026 and published the same day in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), No. 2715. It amends the import policy condition of specific codes under Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy), with immediate effect. It is made under Sections 3 and 5 of the Foreign Trade (Development & Regulation) Act, 1992, read with paragraphs 1.02 and 2.01 of the Foreign Trade Policy, 2023. Lav Agarwal, Director General of Foreign Trade, signed it. It is issued with the approval of the Minister of Commerce & Industry.

KEY FACTS

AUTHORITY

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Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce and Industry

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The notification covers four codes under heading 7106, silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or in powder form: 71061000, powder, and three codes for unwrought silver under 710691: 71069110, grains; 71069120, containing 99.9 per cent or more by weight of silver; and 71069190, other. The import policy stays "Restricted" for all four, and only the policy condition changes. Before, import was allowed only through nominated agencies notified by the Reserve Bank of India (RBI), for banks, and by DGFT, for other agencies. For 71069110 and 71069120, it was also allowed through qualified jewelers notified by the International Financial Services Centres Authority (IFSCA) for import through the India International Bullion Exchange (IIBX).

Under the revised condition, imports through those nominated agencies, and for 71069110 and 71069120 by IFSCA-notified qualified jewelers through IIBX, "shall be permitted only against a valid Import Authorisation issued by the DGFT". The notification's statement of effect applies this to the codes it lists, "wherever allowed". The line on silver dore stays as it was for 71069110 and 71069190: "Silver dore can be imported by refineries against a license with AU condition." The rows for 71061000 and 71069120 carry no silver dore line, before or after.

The notification does not say how to apply for an authorization, what DGFT will weigh in granting one, how long one is valid, or how goods shipped before June 2, 2026 are treated. It does not cover silver bars under 71069221 and 71069229. DGFT Notification No. 17/2026-27, dated May 16, 2026, moved those two codes from "Free", subject to RBI regulations, to "Restricted", subject to Policy Condition No. 7 of Chapter 71, with immediate effect.

Two later DGFT documents deal with these rules. Policy Circular No. 02/2026-27, dated October 9, 2026, states that 71069221 does not fall within the scope of this notification. Trade Notice No. 30/2026-27, dated October 13, 2026, set a simplified route, on self-declaration, for import authorizations for silver other than dore under 71069110, 71069120, 71069221 and 71069229; authorizations under it are valid for six months, and the silver may be bought only through IIBX or nominated banks or agencies.

Issued by	Directorate General of Foreign Trade, Department of Commerce, Ministry of Commerce and Industry
Document	Notification No. 19/2026-27, S.O. 2809(E)
Dated	June 2, 2026
Published	Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), No. 2715, June 2, 2026
Applies to	Silver under ITC(HS) 71061000, 71069110, 71069120 and 71069190, imported through nominated agencies notified by RBI (banks) or DGFT (other agencies), or, for 71069110 and 71069120, by IFSCA-notified qualified jewelers through IIBX
Import policy	"Restricted", unchanged
New condition	A valid "Import Authorisation" issued by the DGFT
Unchanged	"Silver dore can be imported by refineries against a license with AU condition" (71069110 and 71069190)
Takes effect	Immediately; the notification is dated June 2, 2026
Legal basis	Sections 3 and 5, Foreign Trade (Development & Regulation) Act, 1992; paragraphs 1.02 and 2.01, Foreign Trade Policy, 2023
Earlier	Notification No. 17/2026-27, May 16, 2026: 71069221 and 71069229 moved from "Free" to "Restricted", subject to Policy Condition No. 7 of Chapter 71
Later circular	Policy Circular No. 02/2026-27, October 9, 2026: 71069221 is outside the scope of this notification
Later trade notice	Trade Notice No. 30/2026-27, October 13, 2026: a self-declaration route for import authorizations for silver other than dore; six months' validity; purchase only through IIBX or nominated banks or agencies
Signed by	Lav Agarwal, Director General of Foreign Trade and Ex-officio Additional Secretary
File number	01/89/180/36/AM-11/PC-2[A]/Part-VI/E-34691

Import policy conditions before and after Notification No. 19/2026-27 (the conditions in the notification's own words)

ITC(HS) code	Item description	Import policy	Existing import policy condition	Revised import policy condition

71061000	Powder	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, in the case of other agencies, shall be permitted only against a valid Import Authorisation issued by the DGFT.
71069110	Grains (unwrought)	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks), DGFT (for other agencies) and by qualified jewellers as notified by the IFSCA for import through India International bullion Exchange (IIBX). Silver dore can be imported by refineries against a license with AU Condition.	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, in the case of other agencies, and by qualified jewellers as notified by the IFSCA for import through India International Bullion Exchange (IIBX) shall be permitted only against a valid Import Authorisation issued by the DGFT. Silver dore can be imported by refineries against a license with AU Condition.
71069120	Containing 99.9 per cent. or more by weight of silver (unwrought)	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks), DGFT (for other agencies) and by qualified jewellers as notified by the IFSCA for import through India International Bullion Exchange (IIBX)	Imports through nominated agencies notified by the Reserve Bank of India, in the case of banks, by the Directorate General of Foreign Trade, in the case of other agencies, and by qualified jewellers as notified by the IFSCA for import through India International Bullion Exchange (IIBX) shall be permitted only against a valid Import Authorisation issued by the DGFT.
71069190	Other (unwrought)	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). Silver dore can be imported by refineries against a license with AU condition	Import through nominated agencies notified by the Reserve Bank of India, in the case of banks, and by the Directorate General of Foreign Trade, in the case of other agencies, shall be permitted only against a valid Import Authorisation issued by the DGFT. Silver dore can be imported by refineries against a license with AU condition

The notification (PDF, 1.2 MB)

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